

Cobas AM launches four funds in Luxembourg

 The asset management firm brings the strategic approach of its Spanish funds to the international market

Madrid, 16 May 2017. Cobas Asset Management, the asset management firm headed by Francisco García Paramés, has been greenlighted by the Commission de Surveillance du Secteur Financier (CSSF) to manage investment funds in Luxembourg.

Cobas Asset Management was authorised by the CSSF on 2 March 2017 to manage funds under Luxembourg law. Soon afterwards, the firm started up its first fund, Cobas Global Fund, and on 28 April three new funds were authorised, rounding out Cobas AM's international offering.

The firm's range of Luxembourg funds comprises four funds and a single share class denominated in euros and dollars. The products include Cobas Global Fund (which replicates Cobas Selección FI), Cobas International Fund, Cobas Iberian Fund and Cobas Large Cap Fund. All are built on the same template as their Spanish-registered counterparts.

Francisco García Paramés' ambitions for the international market have been a feature of the Cobas AM project from the outset. Alongside the firm's creation in Spain, steps have been taken to build and distribute an international product

range. This initiative is under the charge of the international investor relations team, headed by Gema Martín Espinosa.

